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Company news

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MQSoftware Inc., a Minneapolis-based provider of business transaction assurance and middleware management software, training and services, has acquired privately held Reconda International Corp., a provider of Web-based middleware support products. Terms were not disclosed.

New business

FlowSense, Maple Grove, said it has signed a teaming agreement with Vietnam National Institute of Labor Protection to pursue environmental projects in Vietnam.

The **BioBusiness Alliance of Minnesota**, St. Louis Park, has chosen Angle Technology Group to conduct a comprehensive assessment of the state's biobusiness capabilities. The assessment is expected to be completed in the fourth quarter.

SoftBrands Inc., Minneapolis, has named Principles Co., Dubai and Kuwait, Egypto-Soft, Egypt, and Southwyck Ventures, Ghana, as partners who will sell SoftBrands' Medallion property management system, a software product for hotels.

Lawson Software, St. Paul, has signed a contract with Education Management Corp. in which Education Management licensed Lawson Requisitions, Requisitions Self Service, ProcessFlow and Smart Notification applications. Education Management also becomes Lawson's first Hackett Passport Advisory Council member.

Paisley Consulting, a Cokato-based provider of business accountability software, said the Air France-KLM group has selected its Risk Navigator as the software to comply with Sarbanes-Oxley.

Allot Communications, Minneapolis, said the University of Wisconsin system has selected Allot's NetEnforcer software to manage network traffic across its 13 campuses and more than 14,000 students, staff and faculty.

Debt and equities

TCF Financial Corp., Wayzata, has declared its regular quarterly cash dividend of 21.25 cents per common share, payable Aug. 31, to shareholders of record at the close of business on July 29. The company has 134.1 million common shares outstanding.

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